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AT A COURT of DIRECTORS

OF THE

Governour and Company

OF THE

Mine-Adventurers of *ENGLAND*,

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k.
Corporation of mine adventurers &c.

Held at their Houſe in *Angel-Court* on *Snow-Hill*, on *Wedneſday*, being the Sixth Day of *December*, 1704.

PRESENT

Sir *Humphry Mackworth*, Deputy-Governour.

Sir *Thomas Mackworth*, Baronet,
Samuel Trotman, Eſq;
John James, Eſq;
Thomas Millington, Eſq;
George Pask, Eſq;
Mr. *Edward Harriſon*,
Richard Sterne, Eſq;
Thomas Breton, Eſq;
Mr. *Robert Wakeman*,
Mr. *Hopeſor Bendall*,
Mr. *James Hallet*,
Mr. *Richard Chancey*.

Ordered, THAT the preſent State of the Mines, and other the Affairs of this Company, be taken into Conſideration on *Friday* next.

At a Court of Directors of, &c. *Held on Friday*, &c.

PRESENT, &c.

THis Court taking into Conſideration the State of the Mines, and other the Affairs of this Company, came to the following Reſolutions.

Reſolved, That it is the Opinion of this Court, That more *Miners*, *Smelters*, *Refiners*, and other Manufacturers of Oar, may be employed in the Works of this Company to a great Advantage.

Reſolved, That it is the Opinion of this Court, That in order to employ more hands, bring greater Quantities of Goods to Market, and make larger Dividends to all the Adventurers; a greater Stock ought to be provided for carrying on this Undertaking.

Ordered, That a Draft of a Propoſal, for Encreaſing the Stock, purſuant to the ſaid Reſolutions, be prepared by the Secretary, and laid before this Court on *Monday* next.

At

At a Court of Directors, &c. *Held*, &c. *On* Monday *the* 11th *Day of this Inſtant* December, *at their Houſe*, &c.

PRESENT, *&c.*

A Draft of a Propoſal, for Encreaſing the Stock of this Company was Read, and with ſome Amendments, approved; and ordered to be Printed.

A PROPOSAL made by *the Governour and Company of the Mine-Adventurers of ENGLAND*, for encreaſing their Stock.

THIS Company having formerly raiſed a Stock ſufficient for the Working of the Mines in one Mountain in the County of *Cardigan*, which were bounded and limited within Twelve hundred Yards in length, and Two hundred Yards in breadth, for a Term of two and twenty Years and a half; and having ſince added to their Leaſe a Term of Ninety and nine Years, and taken in greater Liberties, which are many Miles in Compaſs, and brought up Levels to drain the Water from ſeveral other rich Mines in diſtinct Mountains, which require a greater Stock for the Management thereof to the beſt Advantage; And this Company not being willing to take in any more Money than they can actually employ in the Working and Manufacturing of their Mines and Minerals, and obſerving, that in every three Months or thereabouts, they can make room in every one of their Works, to employ more Hands to good profit, and it being convenient for them to be at a Certainty as to their Stock, in order to provide more Miners, Smelters, Refiners and other Artiſts, as alſo all ſorts of Stores and Conveniencies in proportion to the Greatneſs thereof; and having receiv'd Satisfaction of the great Advantages that will accrue to the Adventurers, by enlarging their Stock in proportion to the Encreaſe of the Number and Richneſs of their Mines and Mineral Works;

This Company doth therefore think fit to make the following Propoſal.

That every Perſon that ſhall ſubſcribe to advance any Sum of Money on this Occaſion ſhall pay one Fifth Part thereof upon their Subſcription, and at the end of Three Months then next enſuing, ſhall pay one other Fifth Part thereof; and ſo in like manner at the end of every three Months next enſuing the laſt Payment ſhall continue to pay one other Fifth part thereof, till the whole Sum ſubſcribed be paid into the Company: And for ſuch Money ſo Subſcrib'd and Paid as aforeſaid, the ſaid Company will repay the Principal Money at the end of the Year, after each Payment, with Intereſt for the ſame, at the rate of *6l. per Cent.* payable half yearly if demanded. For which they ſhall have the Companies Bonds under the Common Seal of the Corporation.

They that require any further Satisfaction, may receive the ſame at their Houſe in *Angel-Court* on *Snow-Hill*.

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